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From: Terry Sutton [tsutton@alliancecommercialrealty.com]

Sent: Thursday, May 13, 2010 2:57 PM

To: Schulder, Judith

Subject: Seller disclosure statement for commercial real estate transactions or multi-

family over 5 units

Hello Judith, I was just reading about the proposed sellers disclosure regulations. What, if any impact does this have on commercial transactions and multi-family over 4 units? As I understand the current law to read that commercial / industrial property and multi-family (over 4 units) is exempt from sellers disclosure. Is this correct?

Sincerely,

Terry

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Terry Sutton - Broker

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